



#### **14. Regulated Facts For Personal Contract Hire v3 1123**

If you are considering a vehicle on Personal Contract Hire we request you read these important facts. Furthermore there is more information on our [webcars.co.uk](http://webcars.co.uk) website where you can access other important documentation, additional notices, policies and statements:

##### Product characteristics & benefits

The product is designed to provide an affordable finance solution for customers that wish to acquire the use of a new vehicle but do not require the option to own the vehicle.

The product features and criteria are designed to support these needs:

- The customer must be 18 years old or over, a UK resident and must hold a valid driving licence.
- At the beginning, the customer can select an initial rental and term that will provide them with a monthly rental that will fit within their budget.
- The product has a fixed monthly rental and term to provide customers with certainty over their monthly outgoings for budgeting purposes.
- The product does not provide the customer with the option to take ownership of the vehicle. The customer must return the vehicle at the end of the agreement.
- The customer is protected from unexpected falls in used car values as the risk of vehicle depreciation remains with the hire provider.
- The customer is able to select a mileage allowance to suit their motoring needs.
- The product provides flexibility as customers are able to extend the term of their agreement (subject to a maximum overall term of 60 months) or change their mileage allowance during the agreement.
- The customer may incur excess mileage and/or damage charges if they have exceeded the mileage allowance or the vehicle has incurred any damage in excess of fair wear and tear when they return the vehicle.
- The product provides the option to include a maintenance package at a fixed cost within the monthly rental.
- The product includes road fund licence for the term of the agreement but the customer will be charged for any increase in road fund licence costs.
- The customer has a right to cancel the agreement within 15 days of the agreement being signed.
- The customer has the option to early terminate the agreement typically subject to paying 50% of the outstanding rentals

Both ourselves and our funders believe the Product provides fair value to customers (i.e. the total benefits are proportionate to total costs).

We aim to provide you with prominent, sufficient and timely information about the nature of the credit broking services that we provide and the existence and nature of the commission that we receive from our funder so that you are able to make an informed decision about our services.

LVC Central Ltd is a credit broker, not a lender, and is authorised and regulated by the Financial Conduct Authority - reference number 718938

Consumer Duty: As a Distributor, we expect to act in accordance with the FCA Consumer Duty at all times to ensure our customers receive good outcomes, and that we avoid customer harm and deliver fair value. This includes achieving good outcomes for our customers in vulnerable circumstances. To secure these outcomes for you we shall ensure that any characteristics of vulnerability are appropriately supported if they arise during the life of your agreement and that you understand the information being presented to reduces the risk of harms occurring. Please contact us if you need any further information about how we support the needs of our customers in relation to the Product.

Commission Disclosure: We are an independent finance broker with access to a representative range of financial products for the purposes of vehicle financing. We may receive a commission payment from the finance provider.

We are a member of the British Vehicle Rental and Leasing Association (BVRLA), the body which represents our industry in the UK.

Excess Mileage Charges: Our Contract Hire Agreements are subject to excess mileage charges. These apply to each mile you drive over your total mileage allowance.

Our Terms and Conditions  
Vulnerable Customers Policy  
Key Facts Document  
Initial Disclosure Document  
Complaints Policy  
Treating Customers Fairly Policy  
Modern Slavery and Human Trafficking Statement  
Privacy Notice  
Confidentiality & Data Protection Policy

Webcars is a trading style of LVC Central Ltd

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